



# TriCon Consulting, Inc.

Project Management Training and Consulting

*Integrating the Art and Science of Project Management*

## Project Portfolio Management

This workshop emphasizes the importance of project selection and prioritization as the basis for effectively scheduling and allocating resources throughout the organization. Many organizations focus on managing resources among multiple projects; but if those resources are allocated to the wrong projects, the organization cannot meet organizational goals and objectives. Through interactive exercises and discussions, participants gain a practical understanding of the tools, techniques and skills to structure and manage a project portfolio that considers both the strategic decision-making processes as well as data aspects of project execution.

This session provides in-depth practical tools and techniques for establishing and maintaining a portfolio of projects that meets corporate goals and objectives. The delivery of this module is interactive, drawing on the participants' business and technical knowledge, skills, and experience. While addressing many of the project management processes, the emphasis will be on project initiation, planning and control. Drawing from over 30 international references, this course includes case studies and proven tools and techniques for any project environment.

### Seminar Outline

- Analyzing the business environment
- Project selection and prioritization criteria
- Portfolio management and control tools and techniques
- Portfolio evaluation criteria and techniques
- Establishing a Portfolio Management Process
- Critical Success Factors and selecting and monitoring Project Data Elements
- Decision making tools and processes
- Integrating project management and portfolio management processes
- Assessing portfolio performance

### Seminar Objectives

- Create clear, measurable project selection and prioritization criteria
- Analyze and rank potential projects consistent with corporate goals and objectives
- Analyze and report on portfolio performance
- Develop and manage portfolio performance criteria
- Effectively integrate business, technical, and organizational elements
- Be able to apply strategies to manage decision-making politics more effectively

**Seminar Length** 2 Days

## Seminar Structure and Materials

This seminar is not just a lecture format. It is a combination of focused lecture, interactive discussion, and exercises. Rather than just lecture, the participants are engaged in many discussions regarding real-life organizational experiences throughout the duration of the seminar.

All participants will receive a detailed course manual and a copy of Lowell Dye's book, *Project Portfolio Management: Selecting and Prioritizing Projects for Competitive Advantage*. This book is a referenced text throughout the seminar.

## Who Should Attend This Seminar

Portfolio managers, project sponsors, managers of project managers, project managers, and key project clients or stakeholders.

## Prerequisites

While there are no formal knowledge or skill prerequisites for this course, a fundamental understanding of project management will be helpful.